

Date : 3 January 2025  
Number : 002/DIR-TGRA/IDX/I/2025

To:

**PT Bursa Efek Indonesia (Indonesia Stock Exchange, "IDX")**

Gedung Bursa Efek Indonesia, Tower I, Lt. 4

Jl. Jend. Sudirman Kav. 52-53

Jakarta 12190

**Subject : Report on the Annual Public Expose of PT Terregra Asia Energy Tbk  
2024**

Dear Sir/Madam,

In compliance with the IDX Regulation No. Kep-00066/BEI/09-2022 dated 30 September 2022 on Changes of Regulation I-E concerning Disclosure Obligations, PT Terregra Asia Energy Tbk. ("**Company**") wishes to inform you the Report on the Public Expose, as follows:

1. The Public Expose was held online on Monday, 30 December 2024 at 10.00 WIB in Aston Bellevue Radio Dalam, Jl. Radio Dalam Raya No. 1, Gandaria Sel., Kec. Cilandak, Jakarta Selatan – 12420.
2. The Public Expose was attended by the Company's Director(s):
  - a. Mr Daniel Tagu Dedo, Director/Corporate Secretary
3. The Public Expose was attended by journalists and individual investors as stated in the attendance list attached.
4. Questions raised by the participants has been responded by the Director/Corporate Secretary, as attached.

We thank you for your kind attention.

Sincerely yours,

**PT TERREGRA ASIA ENERGY, Tbk.**

**[signed]**

**Daniel Tagu Dedo**

Director

**QUESTIONS AND ANSWERS OF THE PUBLIC EXPOSE  
PT TERREGRA ASIA ENERGY TBK**

Day/Date : Monday, 30 December 2024  
Time : 10.00 – 11.30  
Location : Aston Bellevue Radio Dalam, Jl. Radio Dalam Raya No. 1, Gandaria Selatan, Kec. Cilandak, Jakarta Selatan - 12420

1. Investor's Question (Online): What is the source of funds to acquire hydro plants already in operation?

**Response:**

The funds are obtained from equity financing from investors and debt financing from financing and/or banking institutions, which is currently undergoing due diligence.

2. Investor's Question (Offline): Which rivers flow through the hydroelectric power plants that will be acquired and built by the company? Please describe how the electricity will be transmitted since their locations are spread out?

**Response:**

Hydropower plants use water source from rivers that has undergone a feasibility study. This ensures that the rivers meet sufficient water availability standards and power generation is sustainable. The projects have been approved by the off taker, in this case PT PLN (Persero) of the respective project locations and is specified in a Power Purchase Agreement ("PPA").

The difference between a mini hydro power plant (*Pembangkit Listrik Tenaga Minihydro*, "PLTM") and a large hydro power plant (*Pembangkit Listrik Tenaga Air*, "PLTA") is its water storage. PLTA projects use dams to hold water from the rivers, while PLTM use weirs because it is smaller. Additionally, PLTM is often referred to as run-of-river plants. PLTA impound water using dams.

The waterflow is channelled through a 2-to-3-metre-wide waterway (our plant is designed to use closed tunnel), which is installed at an elevation up to 7 metres high to the calming pond. The pond usually is located at a certain height, which in our projects is 60 to 70 metres on average. Afterwards, the water is channelled to a smaller pipe of 1 to 1.5 metres in diameter called a penstock. The water will spin the turbine installed in the powerhouse and rotate the generator to produce electricity according to its capacity. Subsequently, the electricity is transmitted by power transmission lines to PT PLN (Persero) Substation.

3. Investor's Question (Online): After all projects are completed, will the Company start constructing the Teunom 2 and Teunom 3 hydroelectric power plants per its grand plan?

**Response:**

Thank you for your patience while Terrega's shares are recovering.

In 2025, we are planning to acquire PLTMs that have started operating, so the Company can book revenue for its main business in 2H-2025. Secondly, the Company will start

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construction of five (5) PLTMs which have PPAs with PT PLN (Persero). The construction is projected to start with PLTM Sisira (9.8 MW) in 1Q-2025, followed by two projects in 3Q-2025, namely PLTM Batang Toru-3 (9.8 MW) and Batang Toru-4 (10 MW). In 4Q-2025, we will construct another two projects, namely PLTM Raisen Naga Timbul (7 MW) and Raisen Huta Dolok (7 MW) in 4Q-2025.

While the five PLTM projects are being constructed, the Management will prepare the construction of two (2) PLTA in Aceh, namely the Teunom-2 (332 MW) and Teunom-3 (135 MW).

4. Investor's Question (Online): Does the Company have any plan to exercise a reverse stock split before the rights issue?

**Response:**

The Company has no plans to exercise reverse stock splits. This is usually exercised to increase the share price. However, we do not have any plans in that direction.

5. Investor's Question (Offline): The Company's share price is currently at Rp31. Why is it Rp50 in the rights issue?

**Response:**

The estimated share price during rights issue is Rp50. The exercise price will depend on movement of the current share price.

6. Journalist's Question (Offline): I am from Bisnis Indonesia. Can you please provide the profile of the investor(s) who will be the standby buyer? What is capacity of the assets to be acquired and the acquisition price? When will the acquisition be carried out?

**Response:**

Thank you for attending the Public Expose. We are currently unable to disclose the investor who will be the standby buyer when the Company exercises its rights issue. However, we can inform you the following:

- a. The investor shares the same vision and mission as the Company, which is to contribute to the renewable energy development in Indonesia;
- b. The total capacity of the six (6) operating PLTM projects to be acquired is 11 MW and the acquisition is projected to complete in 2Q-2025;
- c. The acquisition price is approximately Rp365 billion.

7. Investor's Question (Offline): Will the investors from the UK continue with their investment? Is the solar power plant in Australia still on track?

**Response:**

- a. The UK investor is not proceeding with their investment due to internal constraints/issues.
- b. The solar power plant projects in Australia and Bali have been divested in 2020 due to losses.

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